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REwired



Open commentary on everything impacting the U.S. housing economy.
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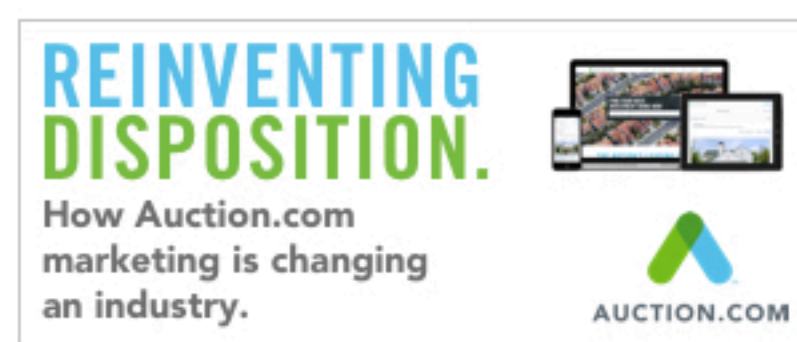
Monday Morning Cup of Coffee: Number of borrowers with refi incentive plummets

Are you prepared for midterm elections

November 5, 2018 [Kelsey Ramirez](#)

KEYWORDS [2018 MIDTERM ELECTION](#) [BLACK KNIGHT](#) [ELECTIONS](#) [FEMA](#) [INTEREST RATES](#) [MIDTERMS](#) [NAR](#) [NATIONAL ASSOCIATION OF REALTORS](#)
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Monday Morning Cup of Coffee takes a look at the news coming across the HousingWire weekend desk, with more coverage to come on larger issues.



The midterm elections are Tuesday, have you voted yet? If you haven't, make sure you get to the polls this week!

Currently, the polls suggest that Democrats will win control of the House, while Republicans take the Senate. But the polls have gotten it very wrong before. Remember the 2016 elections? Democratic Candidate Hillary Clinton was supposed to [win by a landslide](#). So make sure you vote.

But before you go, make sure you're prepared. What are your candidate's views on issues surrounding housing, finance and other areas that are important for you?

If you're not sure, [click here](#) and type in your address to learn all about your local candidates.

In merger and acquisition news, **CoreVest**, a lender to residential real estate investor, announced it entered into an agreement to buy substantially all the loan assets of **Black Square Real Estate**, a finance company providing bridge and rehabilitation loans on non-owner occupied residential properties.

"We are very excited about the business and talent that is coming with this transaction," CoreVest Founder and CEO Beth O'Brien said. "We are at a pivotal time in the short-term lending market where significant construction experience is a strong positive differentiator for lending partners. Black Square has that expertise."

The Black Square team will now join CoreVest, including professionals in short-term lending and construction management oversight.

"Joining CoreVest is a great opportunity for our team to expand our footprint, offer additional products to our clients and be a part of the leading national private lender in the investor space," said Shawn Whetten, who heads the Black Square Salt Lake City operations.

CoreVest will add the Salt Lake City office to its existing operations and anticipates further growth opportunities in that location.